

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
11/14/11**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Jennifer Gaudet, Bob McCarthy**

**Minutes taken by – P. J. Gauthier**

**Peter called the meeting to order at 7:15 PM**

**Guest: Jim Early to offer his resignation.**

**Gene moved to approve the minutes for 10/17/11 and 10/26/11, Bob 2<sup>nd</sup>, Vote 5-0, pass**

**Agenda –  
approve increase in revolving credit account  
approve members to attend budget sub-committee**

**Discussion: Articles:**

**Revolving Account – Electrical Inspector – Increase maximum from \$22,000 to \$54,000. Pete moved to approve, Bob 2<sup>nd</sup>, vote 5-0, pass**

**Budget Sub – committee – Pete and Gene volunteered. Jen moved to approve, Bob 2<sup>nd</sup>, vote 5-0, pass**

**Teacher Salary Tables**

**YTD Expense Report a/o 11/4/11 – where did extra money come from? Can we get a report for the Income side?**

**Schedule of future meeting: 12/12/11**

**8:07 P.J. moved to adjourn, Bob 2<sup>nd</sup> Vote: 5-0 pass.**

**Reserve Fund Recap**

<b>5/17/11</b>	<b>Article 10 approved</b>	<b>\$300,000.00</b>
<b>7/25/11</b>	<b>Insurance rate increase</b>	<b>-20,000.00</b>
<b>10/26/11</b>	<b>Library</b>	<b>-1,000.00</b>

**Approved 12/12/11**